



MARCEGAGLIA CLOSES TRAFITAL ACQUISITION

The transaction is part of a more articulated investment strategy

Gazoldo degli Ippoliti, 5th July 2022 – The Marcegaglia Group, through its subsidiary Marcegaglia Specialties Spa, has completed, effective as of 1st July, the acquisition of the entire share capital of Trafital Spa, one of Italy's historic wire drawing mills, based in Gorla Minore, in the province of Varese.

Trafital has 70 employees to its credit, 22 thousand tonnes of product sold per year, a turnover of around 35 million euros, and boasts a widespread presence in the supply to end customers, particularly in flat and square drawn products.

With this acquisition, the Marcegaglia Group expands its already vast production offer, adding a range of drawn products complementary to those currently processed at the Contino di Volta Mantovana (MN) plant. The acquisition of Trafital is part of a more articulated investment policy that the Group is implementing through diversified strategies that also include niche operations like this one, which aims to create both commercial and technical-production synergies.

Trafital's management, in perfect harmony with the ethical and entrepreneurial values that identify Marcegaglia, has been confirmed and the company's trade union representatives have been properly informed, as have all the company's employees.

The transaction was followed by the M&A team of the Corporate&Investment Banking Department of BPER Banca and the Studio Legale CLAEX Advisors for the Vendors; by KON Group, Studio LP and Studio Legale LCA for the Marcegaglia Group.

Marcegaglia is the leading Italian industrial group in Europe and worldwide in the steel processing sector, with a turnover of €8 billion, 6,600 employees, 60 business units, 30 plants and 6.2 million tons processed per year for over 15,000 customers. This leadership is the result of a long, solid and steady growth path, which makes Marcegaglia the largest independent global player in steel processing