MARCEGAGLIA GROUP: 1 BILLION EURO LOAN FROM A POOL OF BANKS

Gazoldo degli Ippoliti, 25 May 2022 - Marcegaglia Steel, the industrial holding company of the group headed by Antonio and Emma Marcegaglia, today signed a six-year 1 billion euro loan.
The new facility will be provided by a large pool of Italian and foreign banks that have been working with the Group for years (Intesa Sanpaolo, in the role of Global Coordinator&Agent, Bookrunner, Mandated Lead Arranger, Sustainability Coordinator; BNP Paribas, Crédit Agricole CIB, Santander CIB and Unicredit as Bookrunners, Mandated Lead Arrangers, Sustainability Coordinators; Banco BPM as Mandated Lead Arranger; Banca MPS, Banca Popolare di Sondrio, BPER Banca, Cassa Depositi e Prestiti and Crédit Agricole Italia as Arrangers).

This is the first ESG-linked transaction in the steel sector and involves: 700 million to refinance the medium-term lines maturing between 2024 and 2026; 200 million to support investments and 100 million in revolving credit.

The financing will support the new development plan of the Mantua-based industrial group, one of the most important European and global players in the steel processing industry, favouring growth programmes and projects in the steel sector, also through possible new acquisitions and alliances.
The transaction was followed by the law firms Gianni Origoni and Advant NCTM.